



ANPEC Electronics Corporation

2019 Q3 Earnings Conference

Nov 2019

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This presentation contains forward-looking statements and these forward-looking statements are subject to risks, uncertainties and assumptions. The unexpected circumstance arise may cause the differences between the actual results and the company's expectations.

The forward-looking statements provided in this presentation is reflected by ANPEC current operation status and forward-looking assumptions. ANPEC shall not bear any liabilities for the differences between the actual results impacted by the external factors and company's early expectation.

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ABOUT ANPEC



Establishment : 10/1997



Capital : US\$24M (Nov 2019)



Employees : 378 (Worldwide)



Ticker : 6138



**Mixed-Signal &
Power / Analog IC Fabless
Design House in Taiwan**



Headquarter :
Hsinchu Science Park, Taiwan



Branch Office :

Taipei & Kaohsiung, Taiwan

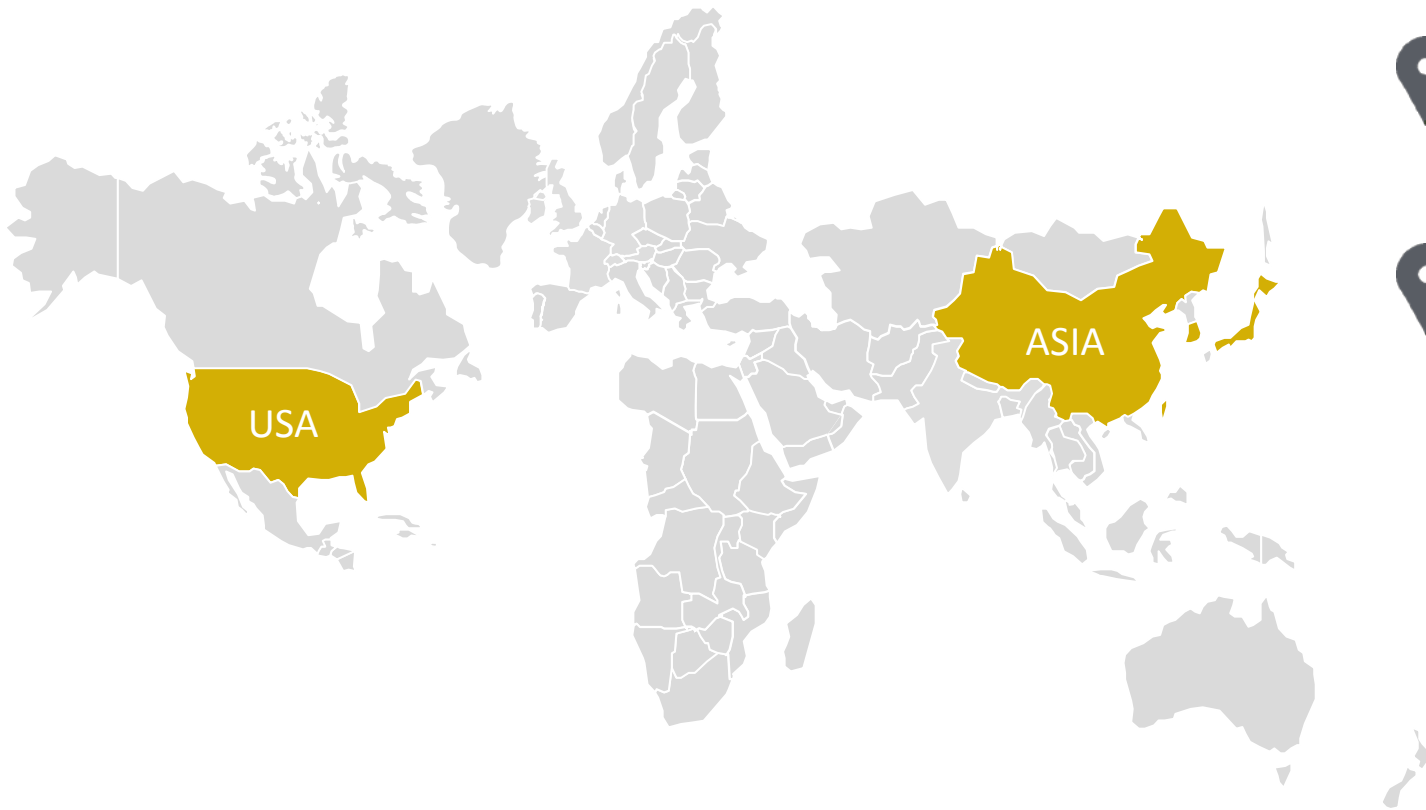
Suzhou & Shenzhen, China

Los Angeles, USA

Bundang, Korea



HUMAN RESOURCE



USA

Los Angeles, USA

ASIA

Hsinchu, Taiwan (HQ, R&D)

Taipei, Taiwan

Kaohsiung, Taiwan

Shenzhen, China

Suzhou, China (R&D)

Bundang, Korea

Tokyo, Japan

01 378 employees worldwide

03 2 design centers

02 140 employees in R&D

04 6 sales offices/disti/ reps in 4 countries

ANPEC Electronics Corporation



ANPEC Owned (Taiwan)

Stock symbol: 6435

Discrete Device

MOSFET
IGBT



(Taiwan)

Stock symbol: 6138

IC Solution

Power Management
Motor Driver
Audio
Sensor



ANPEC Owned (China)

IC Solution

Power Management
LED Signage
China Service

VISION & MISSION

Mission

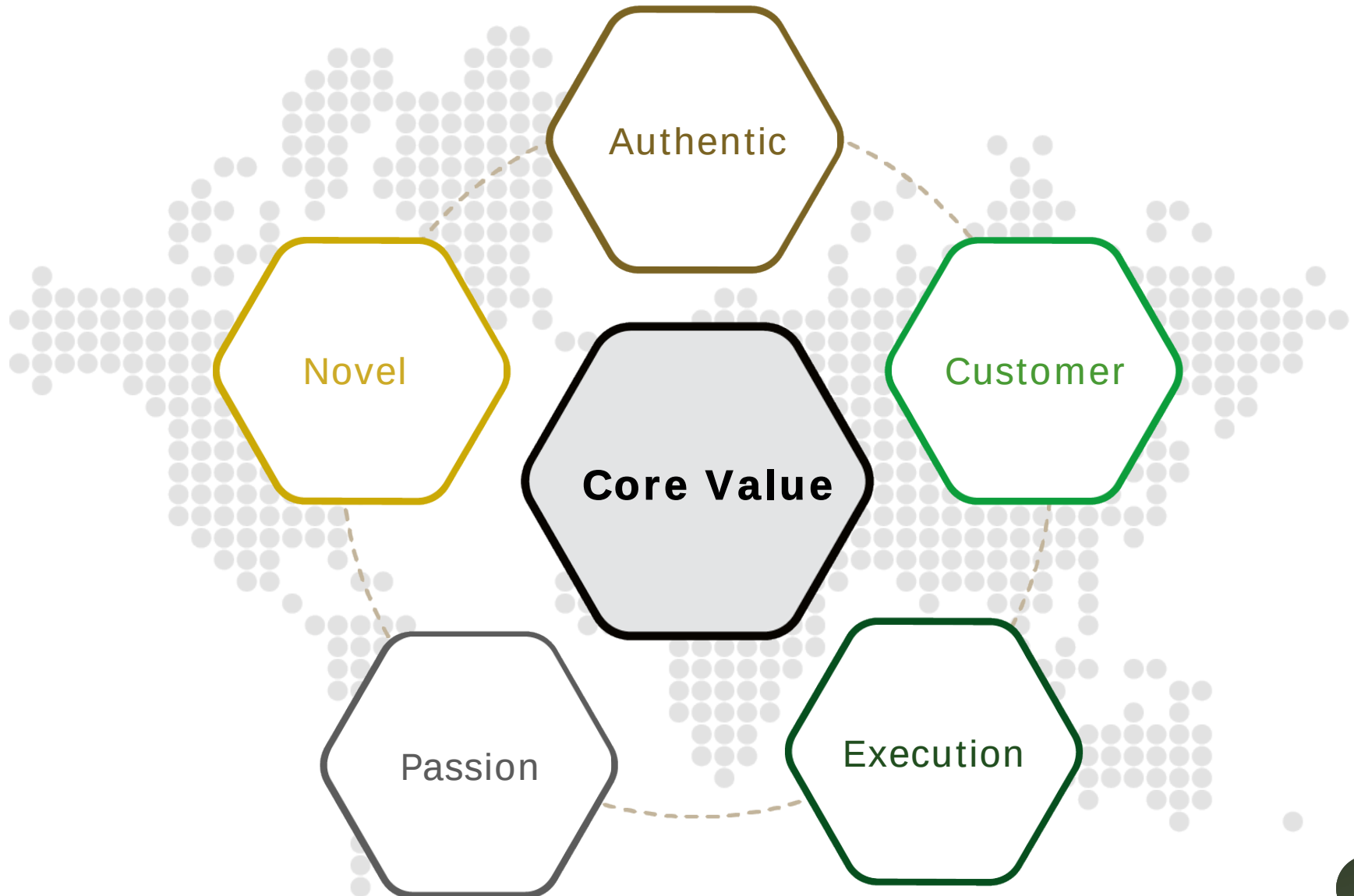
- Provide diversified and complete solutions to fulfill customer demands
- Establish win-win model with customers, share holders, employees and suppliers through continuous & value-added growth

Vision

- To be the leader in analog & mix-signal IC industry, and the major provider in the global market
- Enhance the analog & mix-signal IC design capability of Taiwan IC Industry
- Establish a better working environment for employees



CORE VALUE



CORE COMPETENCE



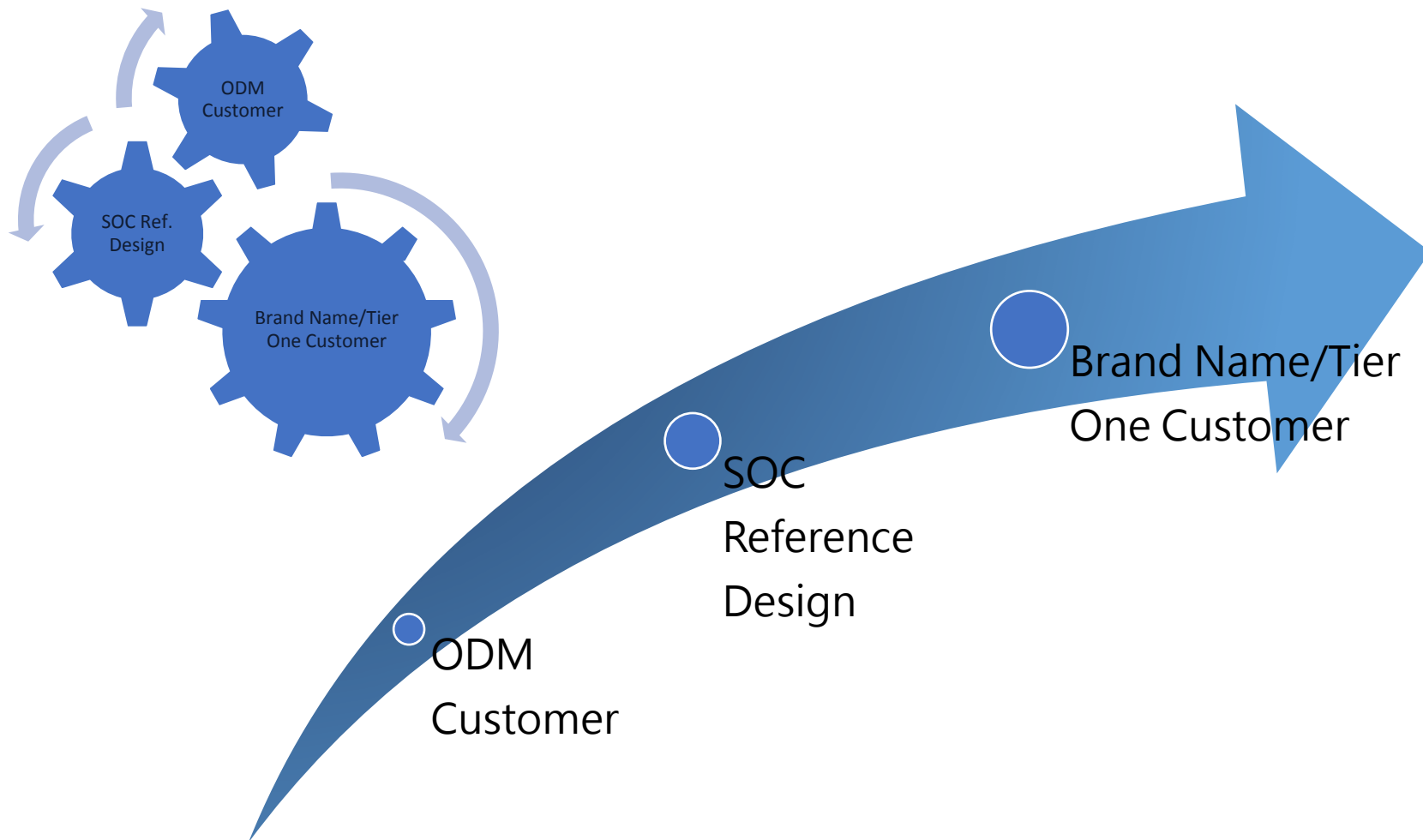
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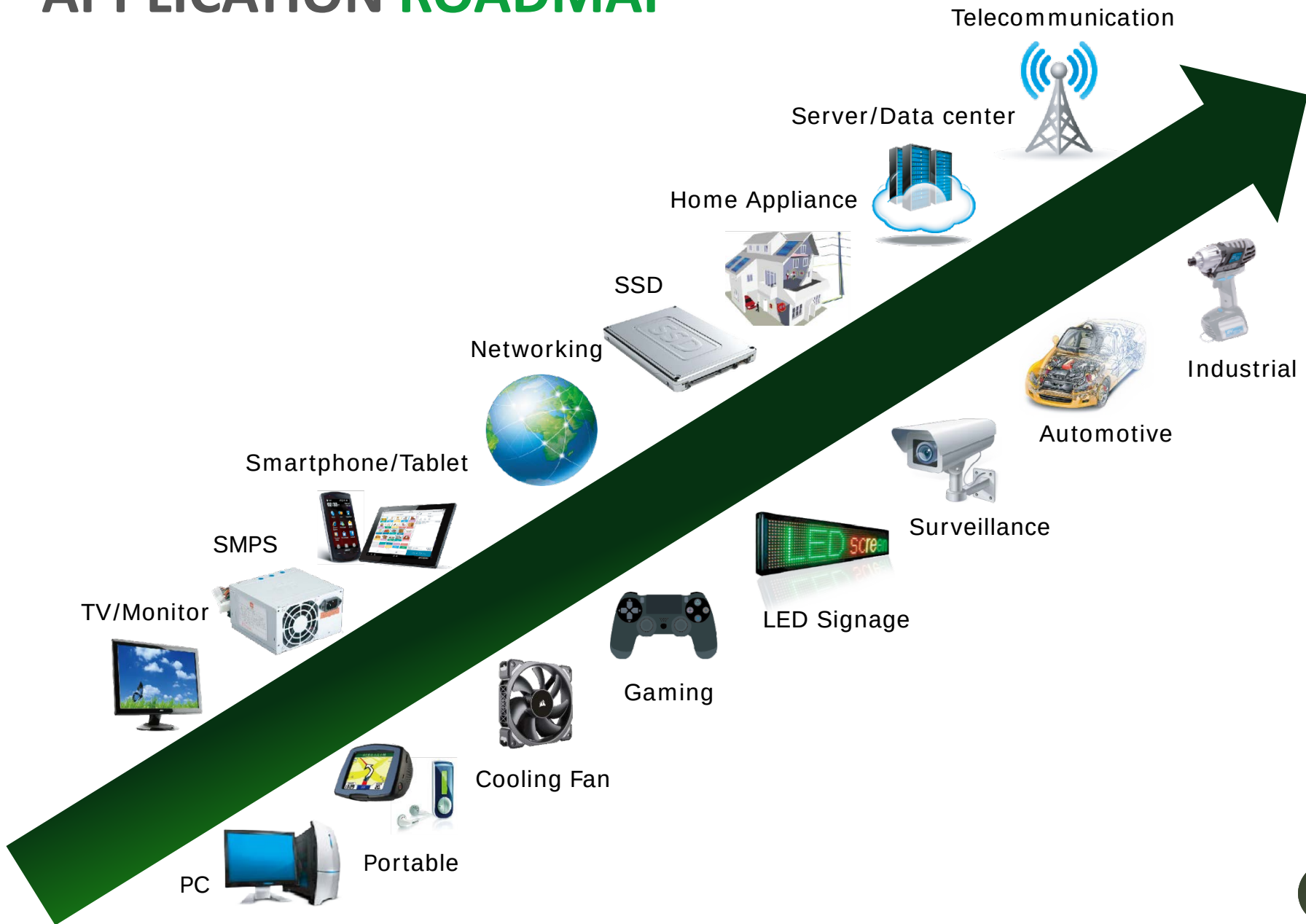
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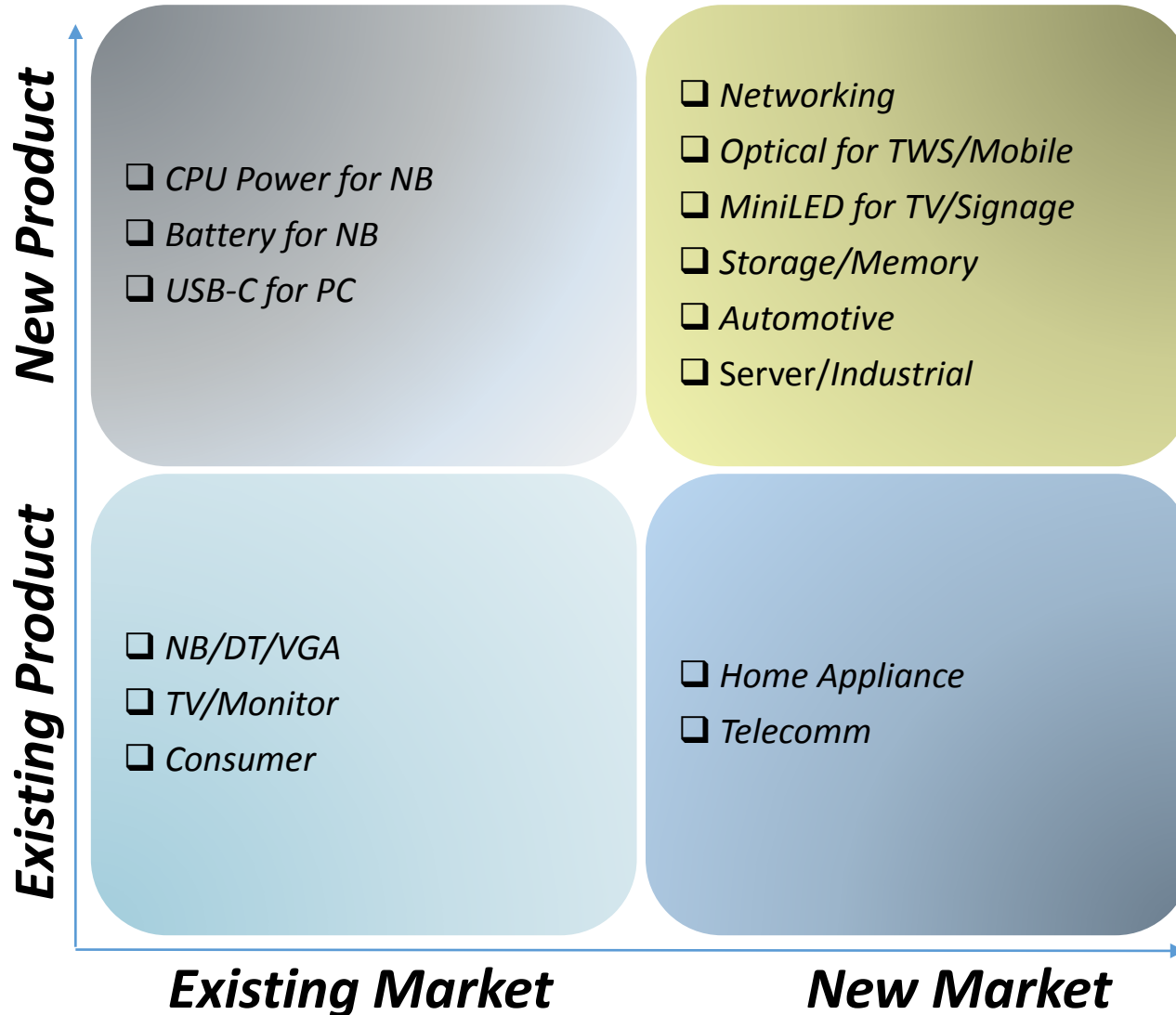
CUSTOMER STRATEGY



APPLICATION ROADMAP



GROWTH MOMENTUM



PRODUCT FOCUS

Motor Driver IC

- Fan Motor Driver
- BLDC Motor Driver
- Intelligent Motor Driver (uP embedded)
- Hall-effect Sensor

Power Management IC

- PMIC
- Intelligent Power IC (uP embedded)
- Battery Charger
- Wireless Charger
- UHD Converter
- Dr.MOS
- DPWM

Discrete Power Device

**Subsidiary - Sinopower Semi.*

- MOSFET
- UHV MOSFET
- Low-QR MOSFET
- Split-gate MOSFET
- IGBT

Optical IC

- Ambient-light Sensor
- Proximity Sensor
- Spectrum Sensor
- Optical Isolator

Audio IC

- High-power Digital Amp
- Codec
- Audio Sub-system
- Low-noise headphone Amp

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BALANCE SHEETS & KEY INDICES

單位:新台幣仟元 Unit:NT\$ thousand

資產負債表項目 Selected Items from BS	2019/09/30		2018/12/31		2018/09/30	
	金額	Amount %	金額	Amount %	金額	Amount %
現金及有價金融商品投資 Cash & Marketable Securities	810,812	22%	1,030,463	29%	1,409,209	37%
應收款項 Accounts Receivable	1,015,455	28%	1,026,227	29%	1,065,629	28%
存貨 Inventories	1,033,505	28%	825,958	23%	710,213	19%
不動產、廠房及設備 Net PP&E	380,997	10%	363,389	10%	362,304	9%
資產總計 Total Assets	3,669,681	100%	3,520,289	100%	3,814,797	100%
應付款項 Accounts Payable	580,308	16%	654,094	19%	763,949	20%
負債總計 Total Liabilities	1,244,739	34%	1,160,799	33%	1,501,849	39%
權益總計 Total Shareholders' Equity	2,424,942	66%	2,359,490	67%	2,312,948	61%

重要財務務指標 Key Indices

平均收現日數 A/R Turnover Days	86	74	74
平均銷貨日數 Inventory Turnover Days	125	89	82

CONSOLIDATED INCOME STATEMENT-QoQ



單位:新台幣仟元 Unit:NT\$ thousand

	2019.Q3		2019.Q2		Q o Q
	Amount	%	Amount	%	
銷貨收入 Net Sales	1,170,787	100%	1,006,598	100%	16%
毛利 Gross Margin	356,169	30%	310,220	31%	15%
營業費用 Operating Exp.	239,000	20%	221,821	22%	8%
稅前淨利 Income Before Income Tax	137,101	12%	107,743	11%	27%
稅後淨利 Net Income	127,729	11%	96,879	10%	32%
淨利(損)歸屬於 NET INCOME (LOSS) ATTRIBUTABLE TO:					
--本公司業主淨利 -Shareholders of the Parent Company	105,461	83%	70,395	73%	50%
--非控制權益淨利 -Noncontrolling interests	22,268	17%	26,484	27%	
每股盈餘 EPS	1.50		1.00		

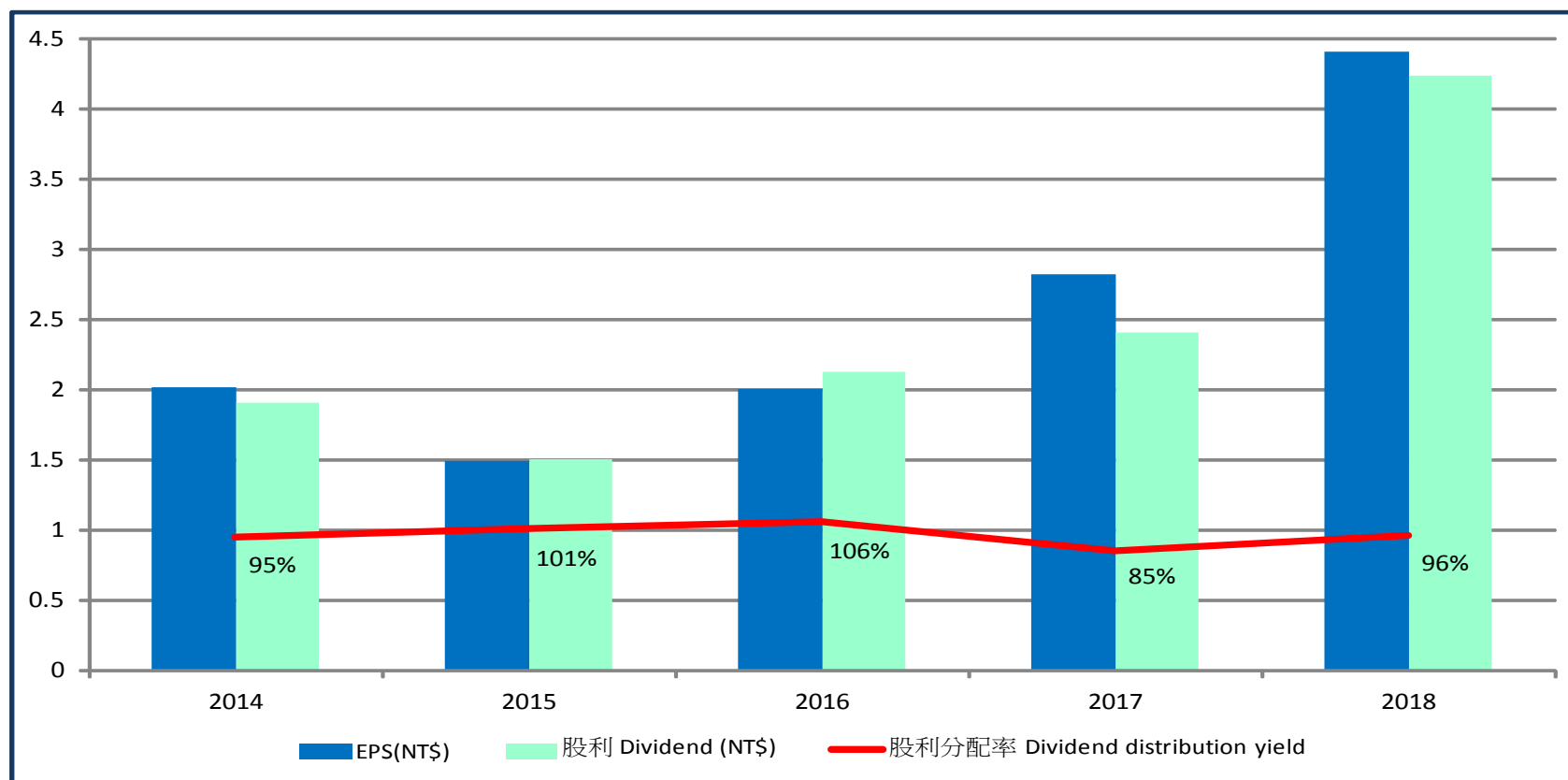
CONSOLIDATED INCOME STATEMENT-YoY



單位:新台幣仟元 Unit:NT\$ thousand

	2019. 1~3Q		2018. 1~3Q		Y o Y
	Amount	%	Amount	%	
銷貨收入 Net Sales	3,268,410	100%	3,673,157	100%	-11%
毛利 Gross Margin	999,122	31%	1,143,961	31%	-13%
營業費用 Operating Exp.	679,179	21%	672,524	18%	1%
稅前淨利 Income Before Income Tax	376,217	12%	532,827	15%	-29%
稅後淨利 Net Income	339,677	10%	443,824	12%	-23%
淨利(損)歸屬於 NET INCOME (LOSS) ATTRIBUTABLE TO:					
--本公司業主淨利 -Shareholders of the Parent Company	247,457	73%	313,369	71%	-21%
--非控制權益淨利 -Noncontrolling interests	92,220	27%	130,455	29%	
每股盈餘 EPS	3.52		3.28		

DIVIDEND IN THE PAST FIVE YEARS



年度	2014	2015	2016	2017	2018
EPS(NT\$)	2.01	1.49	2	2.82	4.41
股利 Dividend (NT\$)	1.9	1.5	2.12	2.4	4.23
股利分配率 Dividend distribution yield	95%	101%	106%	85%	96%

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