



ANPEC Electronics Corporation

2025 Q1 Earnings Conference

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Agenda



Company Profile

Product & Strategy

Financial Results

Q & A

Company Profile








Product & Strategy

Financial Results

Q & A

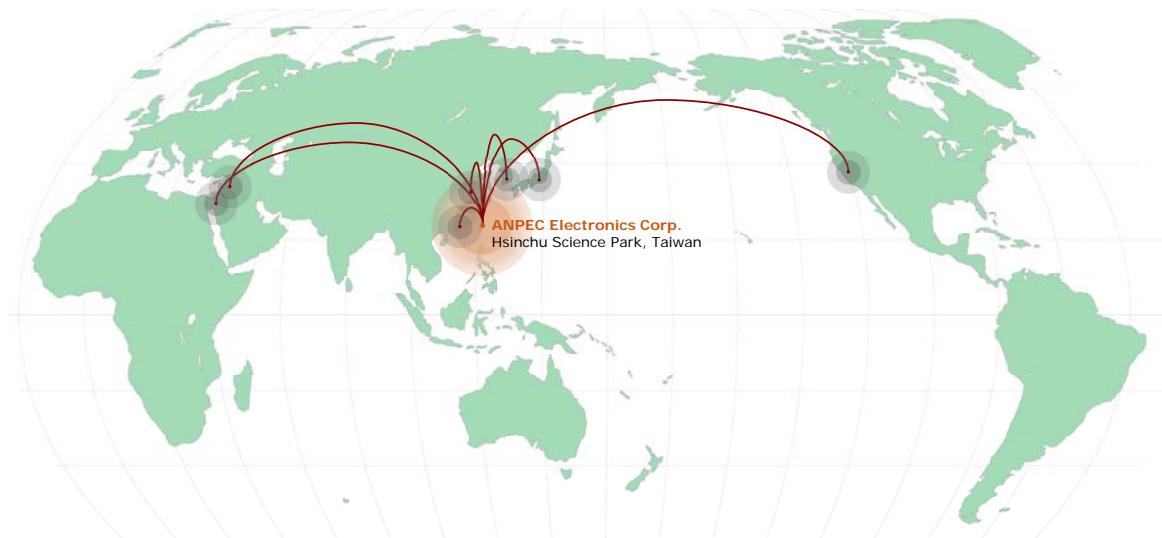
ABOUT ANPEC



-  **Establishment** : 10/1997
-  **Capital** : US\$25M
-  **Employees** : 400 (Worldwide)
-  **Stock symbol** : 6138
-  **Mixed-Signal & Power/Analog IC Fabless Design House in Taiwan**
-  **Headquarter** :
Hsinchu Science Park, Taiwan
-  **Office** :
Taipei & Kaohsiung, Taiwan
Suzhou & Shenzhen, China
Los Angeles, USA
Bundang, Korea



HUMAN RESOURCE



NA

Los Angeles, USA



ASIA

Hsinchu, Taiwan

Taipei, Taiwan
Kaohsiung, Taiwan
Shenzhen, China
Suzhou, China
Bundang, Korea
Tokyo, Japan



EU / ASIA

Petah Tikva, Israel

01 3 companies within ANPEC group

02 7 sales offices/disti/ reps in 6 countries

03 400 employees worldwide

04 60% employees in R&D

ANPEC GROUP



ANPEC Electronics Corporation



ANPEC Owned (Taiwan)

Stock symbol: 6435

Discrete Device

MOSFET
IGBT



(Taiwan)

Stock symbol: 6138

IC Solution

Power Management
Motor Driver
LED Driver
Audio
Sensor



ANPEC Owned (China)

IC Solution

China Service

VISION & MISSION



Vision

- To be the **leader** in analog & mix-signal IC industry, and the major provider in the global market
- Enhance the analog & mix-signal IC design capability of Taiwan IC Industry
- Establish a better working environment for employees

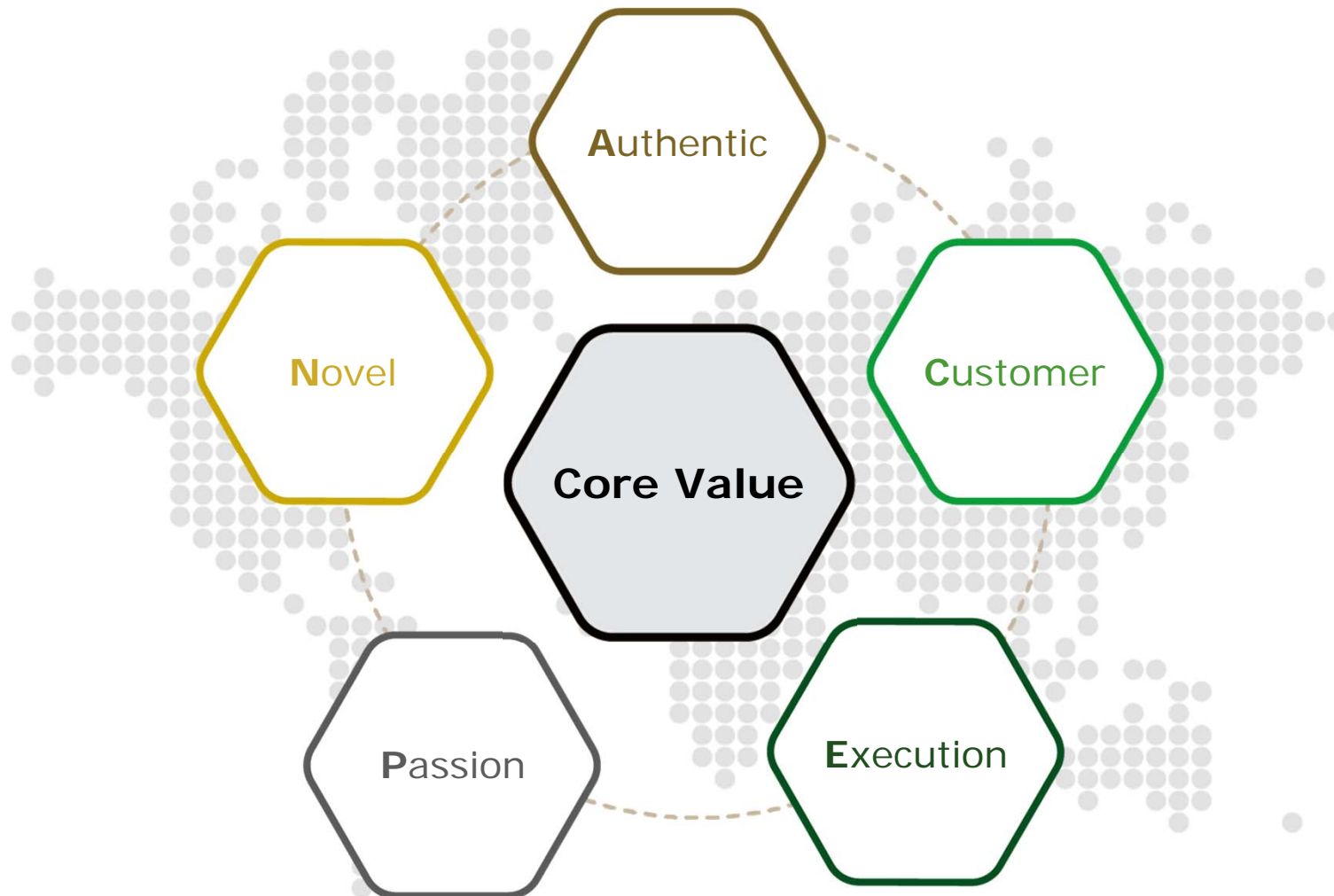


Mission

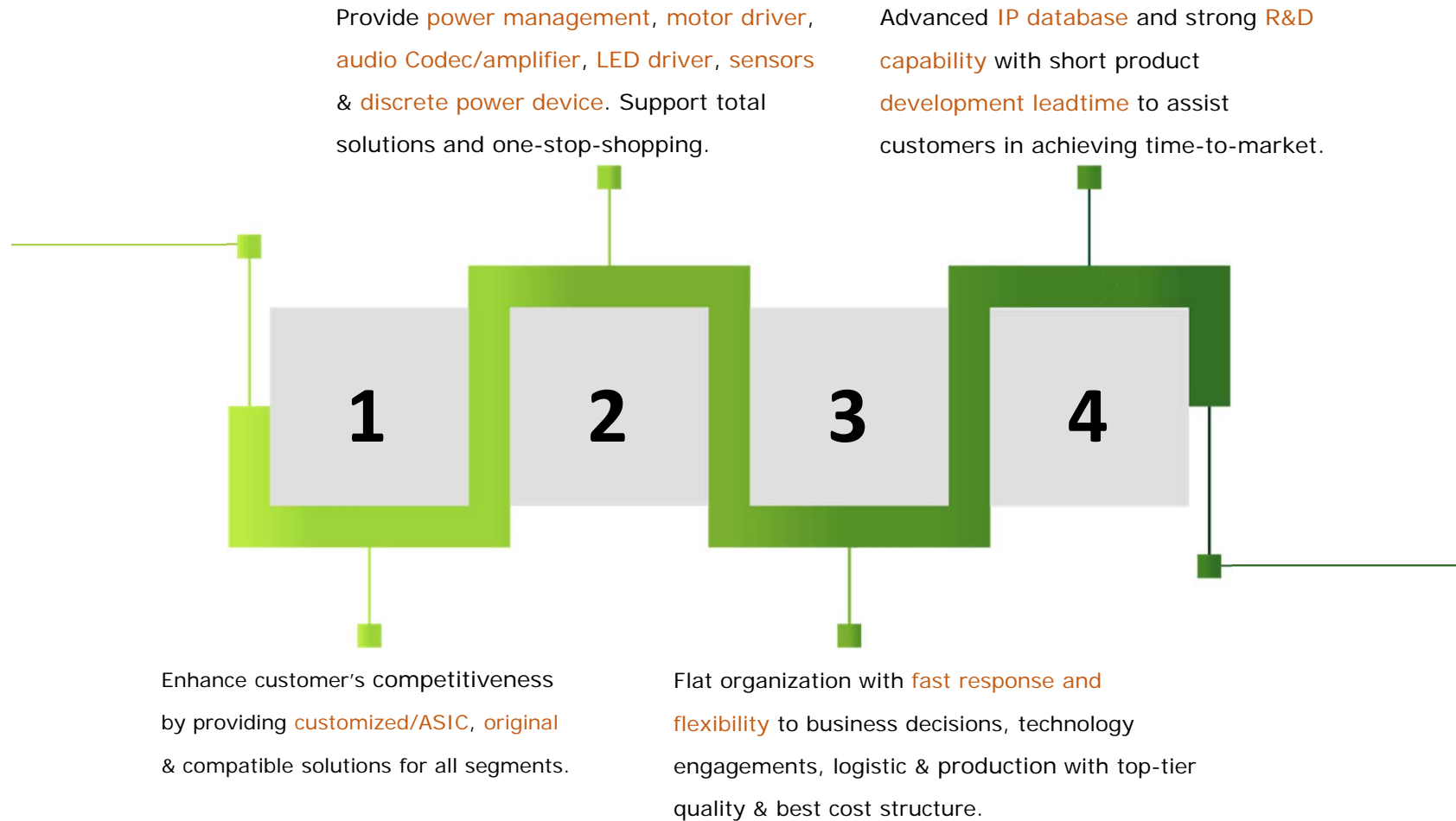
- Provide **diversified product mix** & **total solutions** to fulfill customer demands
- Establish win-win model with customers, shareholders, employees and suppliers through **continual improvement** & **value-added** growth



CORE VALUE



COMPETITIVE ADVANTAGE



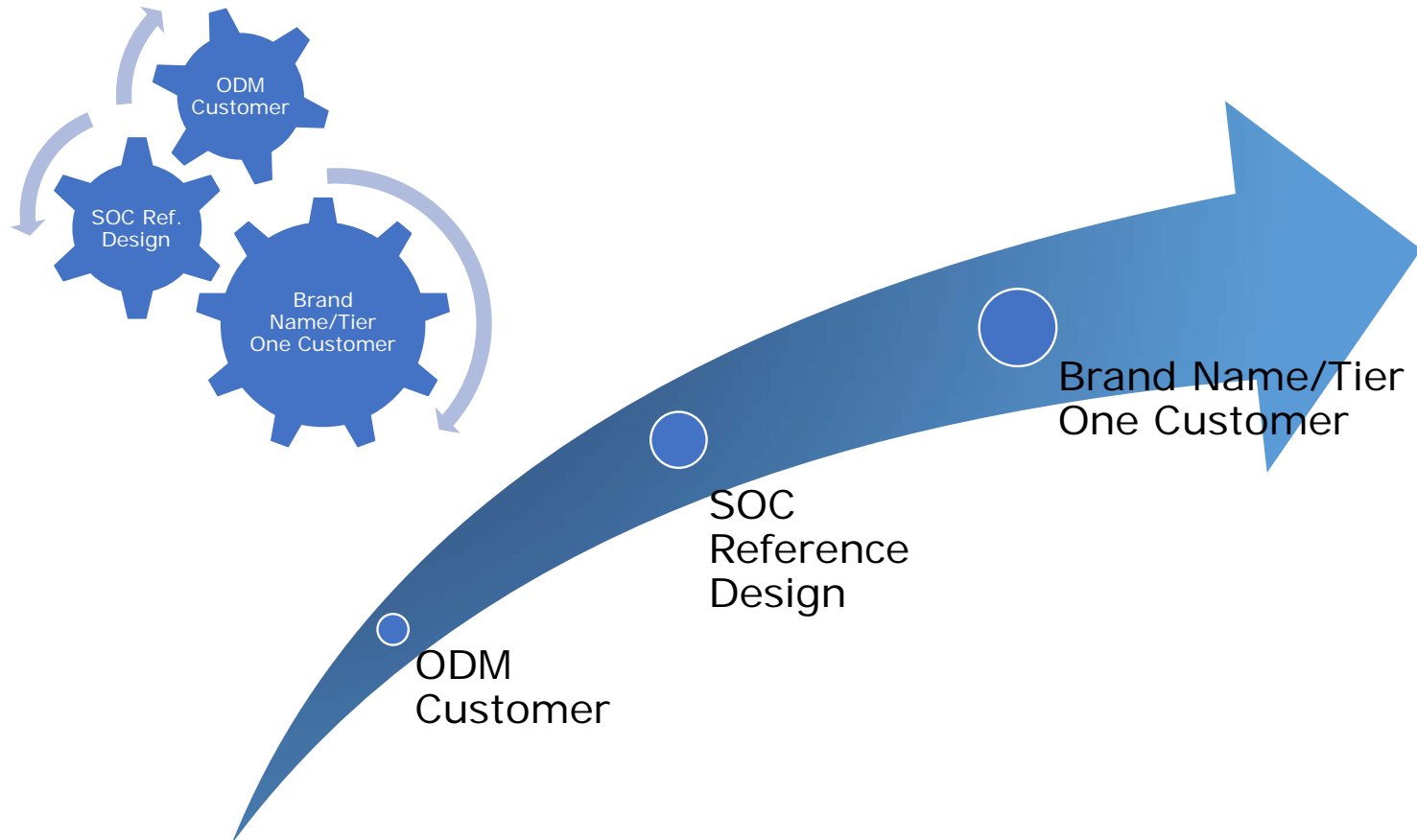
Company Profile

Product & Strategy

Financial Results

Q & A

CUSTOMER STRATEGY



PRODUCT FOCUS

Motor Driver IC

- Fan Motor Driver
- BLDC Motor Driver
- Intelligent Motor Driver (uP embedded)
- Hall-effect Sensor

Power Management IC

- Highly Integrated PMIC
- Low-Noise/EMI PMIC
- Battery Charger
- Wireless Charger
- UHD Converter
- Dr.MOS
- Multi-phase Core Power

Discrete Power Device

**Subsidiary - Sinopower Semi.*

- MOSFET
- UHV MOSFET
- Low-QR MOSFET
- Split-gate MOSFET
- IGBT

Optical IC

- Ambient-light Sensor
- Proximity Sensor
- Spectrum Sensor
- Optical Isolator

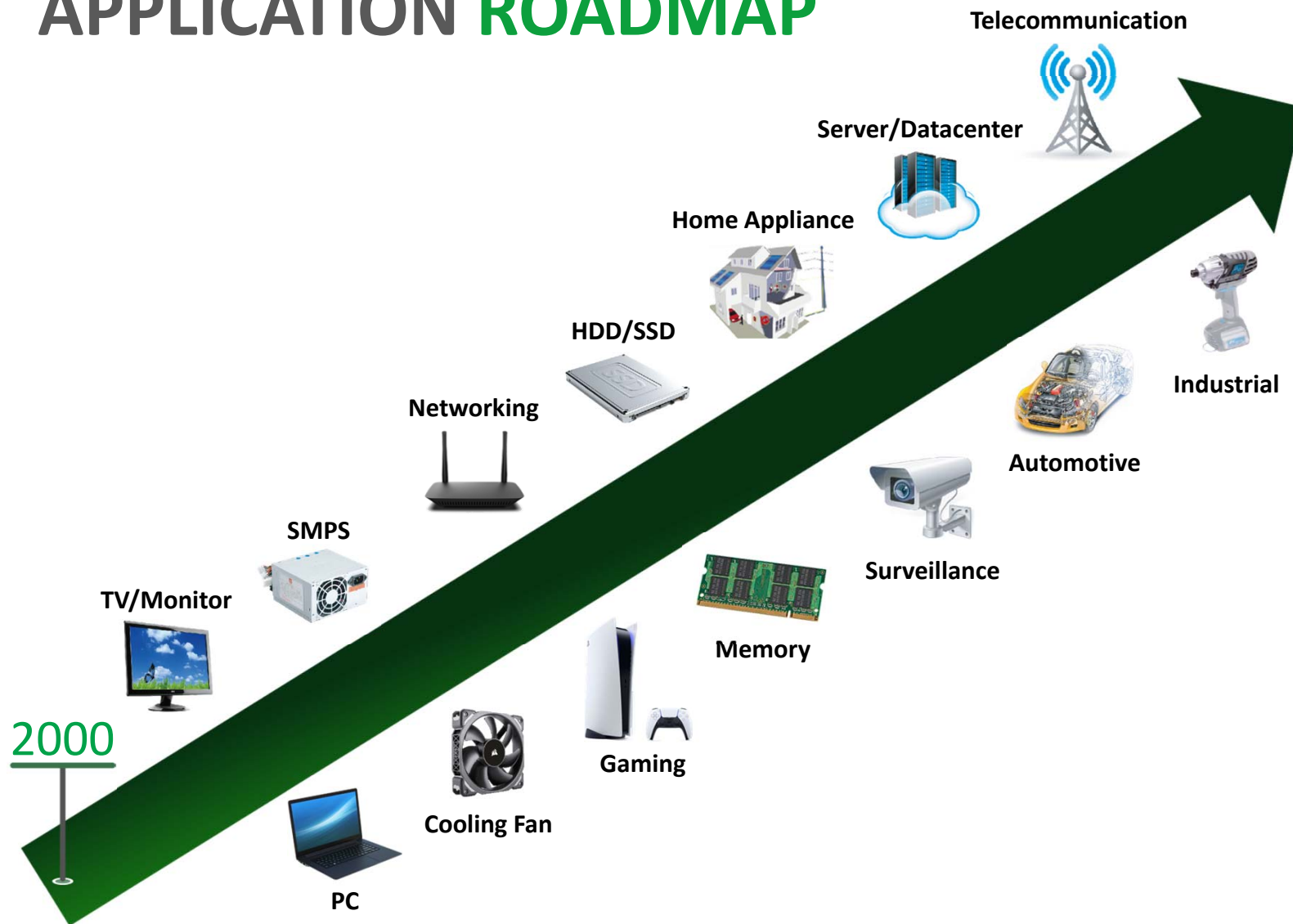
LED Driver IC

- Local-dimming MiniLED Driver
- Intelligent Local-dimming Driver (uP embedded)
- LCD backlight LED Driver
- VCSEL/IR LED Driver

Audio IC

- High-power Digital Amp
- Codec
- Audio Sub-system
- Low-noise Headphone Amp

APPLICATION ROADMAP



GROWTH MOMENTUM



Company Profile

Product & Strategy

Financial Results

Q & A

CONSOLIDATED BALANCE SHEETS & KEY INDICES

單位:新台幣仟元 Unit:NT\$ thousand

資產負債表項目 Selected Items from BS	2025/03/31		2024/12/31		2024/03/31	
	金額	Amount	%	金額	Amount	%
現金及有價金融商品投資 Cash & Marketable Securities		2,630,268	41%		2,230,354	37%
應收款項 Accounts Receivable		1,216,587	19%		1,150,714	19%
存貨 Inventories		965,092	15%		1,052,039	17%
不動產、廠房及設備 Net PP&E		772,685	12%		763,829	13%
資產總計 Total Assets		6,424,439	100%		6,065,824	100%
應付款項 Accounts Payable		635,387	10%		561,042	9%
負債總計 Total Liabilities		2,428,885	38%		1,541,351	25%
權益總計 Total Shareholders' Equity		3,995,554	62%		4,524,473	75%

重要財務指標 Key Indices

平均收現日數 A/R Turnover Days	61	65	61
平均銷貨日數 Inventory Turnover Days	88	113	115

CONSOLIDATED INCOME STATEMENT-YoY

單位:新台幣仟元 Unit:NT\$ thousand

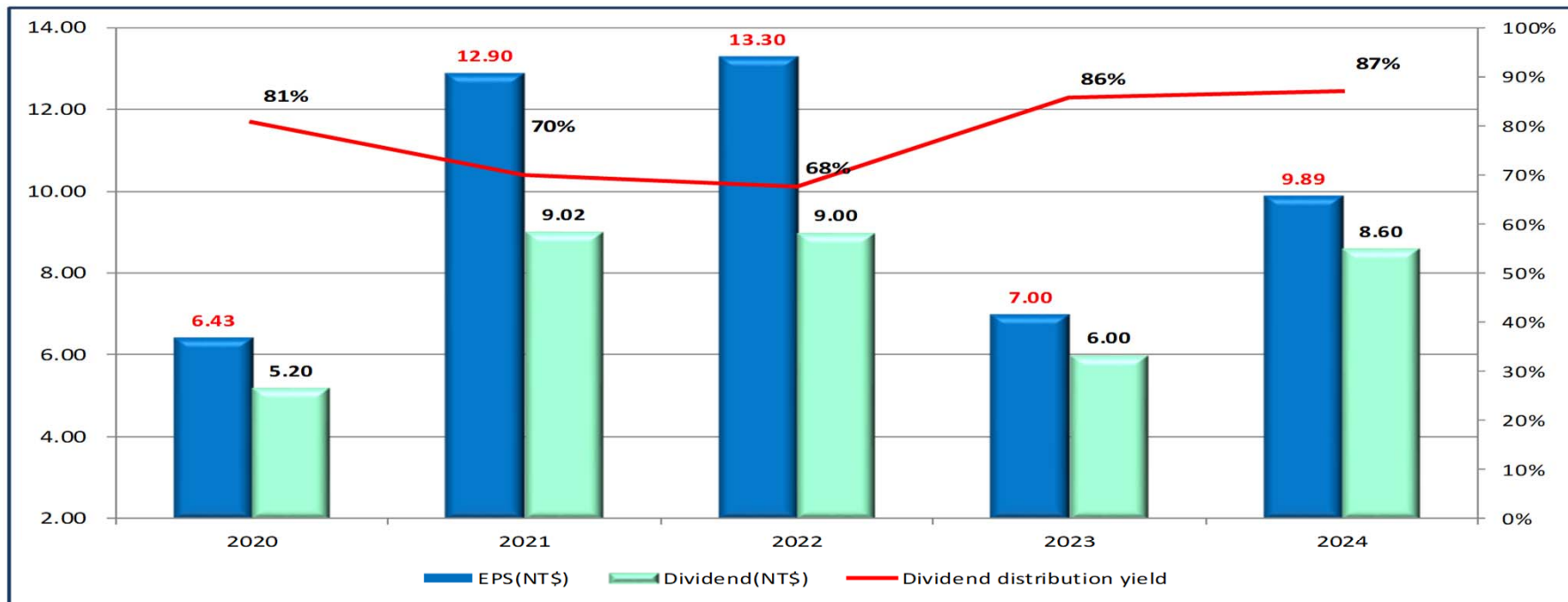
	2024		2023		YoY
	Amount	%	Amount	%	↑ %
銷貨收入 Net Sales	6,089,504	100%	5,416,250	100%	12%
毛利 Gross Margin	2,164,270	36%	1,749,173	32%	24%
營業費用 Operating Exp.	1,261,943	21%	1,078,677	20%	17%
營業利益 Operating Income	902,327	15%	670,496	12%	35%
稅前淨利 Income Before Income Tax	1,041,551	17%	718,696	13%	45%
稅後淨利 Net Income	846,467	14%	591,080	11%	43%
淨利(損)歸屬於 NET INCOME (LOSS) ATTRIBUTABLE TO:					
--本公司業主淨利 -Shareholders of the Parent Company	720,093	85%	510,788	86%	41%
--非控制權益淨利 -Noncontrolling interests	126,374	15%	80,292	14%	
每股盈餘 EPS	9.89		7.00		

CONSOLIDATED INCOME STATEMENT-QoQ

單位:新台幣仟元 Unit:NT\$ thousand

	2025 Q1		2024 Q4		Q o Q	2024 Q1		Y o Y
	Amount	%	Amount	%	%	Amount	%	%
銷貨收入 Net Sales	1,775,798	100%	1,508,324	100%	18%	1,513,842	100%	17%
毛利 Gross Margin	605,222	34%	532,617	35%	14%	519,030	34%	17%
營業費用 Operating Exp.	339,668	19%	318,788	21%	7%	317,654	21%	7%
營業利益 Operating Income	265,554	15%	213,829	15%	24%	201,376	13%	32%
稅前淨利 Income Before Income Tax	298,040	17%	258,102	17%	15%	253,692	17%	17%
稅後淨利 Net Income	240,580	14%	206,612	14%	16%	203,255	14%	18%
淨利(損)歸屬於 NET INCOME (LOSS) ATTRIBUTABLE TO:								
--本公司業主淨利 -Shareholders of the Parent Company	190,003	79%	173,682	84%	9%	170,178	84%	12%
--非控制權益淨利 -Noncontrolling interests	50,577	21%	32,930	16%		33,077	16%	
每股盈餘 EPS	2.60		2.38			2.34		

DIVIDEND IN THE PAST FIVE YEARS



Year	2020	2021	2022	2023	2024
EPS(NT\$)	6.43	12.90	13.30	7.00	9.89
Dividend(NT\$)	5.20	9.02	9.00	6.00	8.60
Dividend distribution yield	81%	70%	68%	86%	87%

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